

City of Leeton
PO Box 87
Leeton, MO 64761
660-653-4622

Notice of Public Tax Rate Hearing

Hearing Date: August 23, 2022
Hearing Time: 7:00 PM
Hearing Location: Leeton City Hall
108 W Summerfield Ave., Leeton, MO 64761

A public hearing will be held at 7:00 PM, August 23, 2022 at Leeton City Hall, 108 W Summerfield Ave, Leeton, MO 64761. Following the opportunity for public comment the City of Leeton Board of Aldermen will set the property tax rate per \$100 of assessed valuation.

Assessed Valuation

	Prior Tax Year 2021	Current Tax Year 2022
Real Estate	\$2,633,105	\$2,831,803
Railroad and Utility	<u>\$ 205,477</u>	<u>\$ 222,630</u>
Real Property Total	\$2,838,582	\$3,054,433
Personal Property	\$1,009,658	\$1,127,040
Railroad and Utility	<u>\$ 36,185</u>	<u>\$ 39,571</u>
Personal Property Total	\$1,045,843	\$1,166,611
New Construction Real Estate	\$ 110,850	\$ 92,640
New Construction Personal Property	\$ 122,006	\$ 120,768
Railroad and Utility	<u>\$ 4,400</u>	<u>\$ 4,238</u>
	237,256	\$ 217,646
TOTAL	\$4,121,681	\$4,438,690

Current tax rate: \$0.8880
Proposed tax rate: \$0.8880

Amount of tax revenue generated for the General Fund at the proposed tax rate of \$0.8880 will equal \$39,416 an increase of the \$3,145 from prior year.

This notice was posted at 3:00 p.m. Monday, August 15, 2022, at City Hall by Janet Muse, City Clerk.